

THE FEDERAL RESERVE SYSTEM AND THE MILITARIZATION OF THE AMERICAN FOREIGN POLITICS (WAR ON IRAQ)

FANIT Izzeddine
Abu Bakr Belkaid University
Tlemcen, ALGERIA

SENOUCI Faiza
Abu Bakr Belkaid University
Tlemcen, ALGERIA

ABSTRACT

The presence of different rationales behind the conquest of Iraq varying from political, like Saddam and Al-Qaida link allegations, to economic, like Iraq's oil reserves, and from official, pronounced by the American government, to non-official, claimed by different analysts, made the one impotent to answer a simple question like why Iraq was invaded. The Aftermaths of the invasion, on Iraq and on the region in general, are beyond measure when seeing the series of incidents that have been taking place not only inside Iraq but also inside the Arab world. In addition to the rise of many extreme Islamic organizations like the Islamic State of Iraq and Levant (ISIL or ISIS if Levant is replaced by the Arabic synonym Sham) made this research a requisite to better understand the American militarized foreign politics in Mesopotamia. To this regard, it is crucially important to unravel the rationale behind the invasion of a country that was sanctioned for more than a decade starting in 1990, and was globally considered inept to pose any menace, neither to its neighbors nor to the region of the Middle East. This paper discusses the correlation between the Federal Reserve's dollar hegemony and the militarization of the American foreign politics by examining the genuineness of four alleged rationales to invade Iraq using an exploratory approach that depends on the method of reviewing the available literature. The research examined the statements of Weapons of Mass Destruction (WMD), Saddam and Al-Qaida links, Iraq oil reserves and the statement of the dollar hegemony. The outcome of this research shows the validity of the hypothesis that we advanced in the sense that it confirms the tight links between the Federal Reserve's dollar hegemony and the invasion of Iraq.

Keywords: The Federal Reserve System, Dollar Hegemony, War on Iraq, the Militarization of American Foreign Politics.