

## **EFFECTS OF FOREIGN DIRECT INVESTMENT ON THE FINANCIAL PERFORMANCE OF THE LISTED MANUFACTURING COMPANIES IN NIGERIA**

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### **ABSTRACT**

The main objective of this study was to determine the effect of foreign direct investment and financial performance of the listed manufacturing companies in Nigeria. The study focused on the 32 listed companies randomly drawn from the 74 listed manufacturing companies in Nigeria. The secondary data extracted from the financial statement of these companies were subjected to both descriptive and inferential statistics. The result shows a significant positive relationship between the two variables. The findings also revealed that the company with the highest percentage of foreign direct investment had about twenty two percent of its assets contributed by the foreign direct investors. Therefore, efforts should be made to make the investment environment attractive in order to attract more foreign direct investment into the listed manufacturing companies in Nigeria.

**Keywords:** Foreign Direct Investment, Financial Performance, Internationalization, Return on Assets.