

## **ECONOMIC MECHANISM OF STATE SUPPORT OF AGRICULTURE IN THE CONTEXT OF ECONOMIC MODERNIZATION**

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### **ABSTRACT**

Although state regulation in the modern market economy is carried out in a much smaller scale than it used to be in the command-administrative system, the economic role of government is still high enough, especially compared with the system of free competition. State regulation of economy has become necessary for the implementation of social policy, and general strategy of socialization in the broadest sense. Collective consumption or satisfaction of social needs (healthcare, education, support for the poor, organization of scientific research, habitat protection, etc.) is impossible without the application of public instruments and institutions. The state always has an impact on agriculture. State support is an integral part of state regulation.

**Keywords:** Agriculture, agricultural budget, preferential taxation, subsidies.