

MANAGING FUNDING OF UNIVERSITIES IN RIVERS STATE THROUGH UNIVERSITY-INDUSTRY-GOVERNMENT PARTNERSHIP

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ABSTRACT

This study is about managing funding of universities in Rivers State through collaboration between universities, the industry, and government. Two research questions and one hypothesis guided the study. The study adopted a descriptive survey research design. Population of the study consisted of one thousand four hundred and twenty-six (1426) academic staff of University of Port Harcourt, five hundred and forty-seven (547) academic staff of Rivers State University (547) including seven hundred and twelve (712) personnel heads from the industry (712) giving the numerical strength of the population as 2,685. The sample consisted of 663 respondents from the entire population got using a multi-stage sampling approach. A researcher-structured questionnaire titled: "Managing Funding of Universities through Partnerships Questionnaire (MFUPQ)" was the main instrument for data collection. This research instrument was validated by two experts from the area of measurement and evaluation. Reliability of the instrument measured internal consistency using the Cronbach Alpha method and a reliability index of 0.74 was obtained. Data collected were analyzed using mean scores and standard deviation. Findings of the study revealed among others that cooperation between the university, government and industry will greatly enhance funding of universities in Rivers State. Based on the findings, recommendations made include that leadership of the universities should synergize with heads of industries and the government to see how the universities can benefit maximally.

Keywords: Funding, Universities, University-Industry-Government Partnership.