

## **CURRENT SITUATION AND SOLUTIONS FOR ATTRACTING INVESTMENT CAPITAL IN BAC NINH PROVINCE**

**Bui Nhu Hien & Hoang Mai Phuong**

University of Economics and Business Administration  
**VIETNAM**

### **ABSTRACT**

This paper analyzes the current situation regarding investment capital attraction in Bac Ninh province from 1998 to 2023, focusing specifically on clarifying the scale, structure, and quality of investment capital sources, particularly Foreign Direct Investment (FDI). Through synthesizing and analyzing data provided by local authorities, the research indicates that Bac Ninh has become an attractive destination for investors, especially those from East Asian countries such as South Korea, Japan, and China. Investment capital has significantly contributed to economic growth, restructuring of industries, and job creation for local workers. However, the investment attraction process still faces several limitations, including disparities between registered and actual implemented capital, a relatively low proportion of high-tech projects, limited technology transfer, and weak linkages between FDI enterprises and domestic firms. Based on these findings, the paper proposes several solutions to enhance the effectiveness of investment attraction, aiming toward sustainable development within the context of global economic fluctuations and the shifting trends in supply chains.

**Keywords:** Bac Ninh, FDI, investment attraction, technology transfer, industrial parks.